

Charitable Gift Annuity

A charitable gift annuity provides fixed payments for life at a recommended rate based on age.

How it Works: _____

- Donor makes a gift of cash, securities, or other appreciated property.
- One or two persons receive payments for life.
- Payment amount is determined by age.
- Gift annuities are backed by the full assets of the American College of Sports Medicine.
- Minimum gift is \$5,000.
- A simple contract creates the annuity.

Benefits: _____

- Satisfaction of making a significant gift to benefit ACSM.
- Income recipients receive fixed income for life.
- An immediate income tax deduction is available.
- Payments are partially tax-free over the life expectancy of the income recipients.
- Capital gains tax is avoided with gifts of appreciated property. (Part of each payment is taxed as capital gain over the life expectancy of the income recipients.)
- All gift annuity contributions reduce potential estate tax.

Benefits to ACSM: _____

- Following the lifetime of the income recipient(s), the value of the annuity is available to be used for the benefit of ACSM according to the donor's wishes.

Note: The correct legal name for use in all documents is: "The American College of Sports Medicine Foundation, a not-for-profit corporation organized under the laws of the state of Indiana and located in Indianapolis, Indiana."



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