

Gifts of Retirement Plan Assets

Retirement plan assets designated for heirs may be subject to as much as a 70% tax, greatly reducing the amount available for loved ones. Income taxes as well as estate taxes contribute to the reduction. Often, other assets are best left for heirs and retirement assets for charity. Also, testamentary life income arrangements can benefit heirs and charity while reducing taxation as well.

How it Works: _____

- Name the ACSM Foundation as a primary beneficiary for all or part of the retirement plan.
- Designate a specific sum or percent for the Foundation with the rest going to family members or other loved ones.
- Or name the Foundation as a contingent (secondary) beneficiary of all or part of the retirement plan.
- The administrator of the retirement plan can provide the proper forms to sign.
- Consult the Foundation for appropriate wording of your retirement plan bequest.

Benefits: _____

- You have the satisfaction of making a significant gift to benefit ACSM.
- You avoid estate taxes and income taxes for gifts to the Foundation.
- You may give to family and ACSM if the Foundation receives only a portion of the assets or is named contingent beneficiary.
- You can make the most cost-effective gift possible.

Benefits to ACSM: _____

- Following the lifetime of the donor, the gift will be used for the benefit of ACSM according to the donor's wishes, such as for an endowment fund.
- Often the gift can be much larger than one given during lifetime.

Note: The correct legal name for use in all documents is: "The American College of Sports Medicine Foundation, a not-for-profit corporation organized under the laws of the state of Indiana and located in Indianapolis, Indiana."



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