

# Deferred Charitable Gift Annuity

A deferred charitable gift annuity provides fixed payments for life with a starting date (often at retirement age) at least one year later than the date of the gift.

## How it Works:

- Donor makes a gift of cash, securities, or other appreciated property.
- Donor chooses a date for payments to begin or may defer the decision to a later time.
- Payments will be made to one or two persons.
- Payment amount is determined by age and the length of the deferral period (the time between the gift date and payment starting date).
- Gift annuities are backed by the full assets of the ACSM Foundation.
- Minimum gift is \$5,000.
- A simple contract creates the annuity.

## Benefits:

- Donor has satisfaction of making a significant gift to ACSM.
- Income recipients receive fixed payments for life.
- Payments are larger than with immediate payment charitable gift annuities.
- Payments are partially tax-free over the life expectancy of the income recipient(s).
- Capital gains tax is avoided with gifts of appreciated property. Part of each payment is taxed as capital gain over the life expectancy of the income recipient(s).
- An immediate income tax deduction is available and is larger than with immediate payment charitable gift annuities.
- Donors can supplement retirement income.
- All gift annuity contributions reduce potential estate tax.

## Benefits to ACSM:

- Following the lifetime of the income recipient(s), the value of the annuity is available to be used for the benefit of ACSM according to the donor's wishes.

**Note:** The correct legal name for use in all documents is: *"The American College of Sports Medicine Foundation, a not-for-profit corporation organized under the laws of the state of Indiana and located in Indianapolis, Indiana."*



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