

Gifts of Closely Held Stock

Shares of stock representing no more than 50% ownership in a closely held corporation may be contributed to the foundation. The contributed shares are then offered back to the donor and/or corporation for redemption.

How it Works:

- Donor and/or corporation contributes closely held stock to the foundation.
- Donor and/or corporation receives income tax deduction.
- Donor and/or corporation avoids capital gains tax on the appreciation in the value of the stock.
- Owners retain control of the corporation.
- Donor and/or corporation buys back the stock from the foundation. (There can be no legally binding agreement to do so.)
- Special appraisal requirements must be followed.

Benefits:

- Donor and/or corporation has satisfaction of making a significant gift to benefit the American College of Sports Medicine.
- Donor and/or corporation receives income tax deduction.
- Donor and/or corporation avoids capital gains tax on the appreciation in the value of the stock.
- Owners retain control of the corporation.

Benefits to ACSM:

- A larger gift than might normally be possible will be available to ACSM to be used as designated by the donor and/or corporation

Note: The correct legal name for use in all documents is: *“The American College of Sports Medicine Foundation, a not-for-profit corporation organized under the laws of the state of Indiana and located in Indianapolis, Indiana.”*



American College of Sports Medicine Foundation

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